

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	American Quality Schools-Plato Learning Academy (a)	School ID:	400068
Address:	5112 W Washington Blvd	Financial Management & Compliance Accountability Version:	H
Phone:	773-673-5100	Term of Agreement:	2013-2018
Grades Served:	5th-8th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	1
	Liquidity/Current Ratio	3
	Net Asset Ratio	3
	Cash on Hand Ratio	3
	Loan Delinquency	4
Financial Condition	Budget	1
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	3
Reporting	CPS/State/Federal Compliance	1

(a) Plato Learning Academy is a contract school of American Quality Schools. This scorecard is only for the contract school.

Plato
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	(91,430)	Unbudgeted decrease in net assets	1
FY16 Budgeted Surplus /(Deficit)	136,678		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	1.16
	0 1	Performance Score	3
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	720,131
		Current Liabilities	621,309

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	24.76%
	0 1	Performance Score	3
	0.1 2		
	0.2 3	Total Net Assets	422,319
	0.3 4	Total Assets	1,705,635

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	1.42
	0 1	Performance Score	3
	0.75 2		
	1 3	Year-end Cash Balance	588,089
	3 4	Est. Monthly Cash Expenses	413,364
		Total FY Expenses	5,290,254
		Less: Depreciation and Amortization	(287,639)
		Less: In-kind Contribution Expense	(42,250)
		Est. Total Cash Expenses	4,960,365
		Est. Monthly Cash Expenses (/12)	413,364

Loan Delinquency	
No late payments made	Performance Score 4

FY17 Budget	
	Performance Score 1

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	Submitted Late	3
CPS/Fed/State Compliance	Not Submitted- Certificate of Liability Insurance, List of Board Members, Board Meeting Schedule, Conflict of Interest Policy, Ethics Policy, 1st Semester Board Minutes, SCC Election, Lottery Summary, 2nd Semester Board Meeting Minutes	1